
ILLINOIS RETAILERS' OCCUPATION TAX (VEHICLE SALES TAX) FACT SHEET FOR ST-556 FILERS



There have been changes to the Sales Tax System for vehicle sales.

- 1 Form ST-556 remains unchanged.
 - 2 The department's system will no longer account for and report to you on a transaction by transaction basis. Instead accounting is done by period. A period is all transactions on a delivery date.
 - 3 Dealers will no longer receive a Statement of Account that includes ST-556 information.
 - 4 The Statement of Account is replaced by two reports — a Credit Activity Statement and a Detailed Liability Statement — that can be requested through our web site.
 - 5 Any time you receive correspondence from us and have a period (a date of delivery) that is either underpaid or overpaid you will receive a Taxpayer Statement that summarizes your liability by period.
 - 6 The Credit Activity Statement and the Detailed Liability Statement will provide the transaction detail behind the Taxpayer Statement.
 - 7 To make a payment you have two choices:
 - a Each bill will include a voucher. Use that voucher to pay the amount on the bill.
 - b Each Taxpayer Statement will include a voucher. Use that voucher to pay all of the outstanding liability.
- Note:** You will get both a bill and a Taxpayer Statement in the same mailing. The amount due on the voucher with the bill is included in the voucher on the Taxpayer Statement. Do not pay both.
- 8 If we deny an exemption claimed on Line 5, you will receive a Notice of Tax Liability instead of a Notice of Assessment. You must respond within 60 days.
 - 9 Further details are available in our Informational Bulletin FY 2010-06 and we will post updates in the Tax Talk section of our website at tax.illinois.gov.